

the potential to have a far more better... a far better benefit over the cost than what we're talking about with tax breaks. Tax breaks are a crap game. You roll the dice and if you get lucky, it's great, but you're betting a lot of money and if you win, it's a great jackpot, but if you lose, you end up losing a lot. Currently, 775 breaks, when we talked last about Micron I told you we're approaching \$800 million in lost revenue and that's over a period of time but I will be having a report ready for you that will show it's now approaching a billion dollars in lost revenue. So, just in the last year, it looks like another close to \$200 million additional obligation has been added on on that bill and I know we're talking about Micron, not 775, but it all adds together. And, in my view again, we don't have pending any particular project that I know of. The bills, I opposed in the first place, so based on that I'm going to vote for a repeal and suggest that we might want to do that and then redirect our interests on these other areas, again, learning from the experience of Micron that there are other places to put our economic development efforts and to focus them I think in a more constructive fashion. So I support the Chambers amendment.

PRESIDENT ROBAK: Thank you, Senator Wesely. Senator Chambers.

SENATOR CHAMBERS: Madam President, members of the Legislature, on occasion when a state undertakes to do what Nebraska has gotten involved in, they reach for something which is beyond their grasp. They try to swallow too large a morsel. Maybe what Nebraska would do better, I meant Nebraska might do better if they would seek companies not of the magnitude of a Micron, a Mercedes Benz or a BMW. Nebraska is not the most attractive part of the country. If you look at social life, if you look at culture, the kinds of things that people who supposedly are associated with large companies would look for in a community where they are to live and rear their families, Nebraska is not that type of community. Nebraska, the Chamber of Commerce and all these experts who have bombed every single time should not be the ones we should listen to when we enact legislation. The first thing I think we ought to be concerned about is the quality of the drafting to make sure that we are saying what we intend to say. This provision, on page 11 of the bill, still bothers me. "If the Board approves such area application then, for purposes of Article VIII, Section 12, of the Constitution of Nebraska, as applied in the act, the designated blighted and substandard area is considered as determined by law to be a designated blighted and substandard area and the property within