

Legislature, at first I had said that I would try to insert language that said, "no more than", but if you said "no more than", it could mean a substantial amount less than 15 percent. So just make it a flat 15 percent reduction in value. Here's what would happen. If I'm going to buy a new car and the car is worth \$50,000 and I pay \$20,000, I pay sales tax on \$20,000. I pay on the amount that I was charged for the car, then when I have to pay the property tax, that's when they ignore what I paid for the car and look at what the value of that category or class of vehicles would have. They take the average value that that particular vehicle would have and I would have to pay my property tax on that. What this amendment is doing is saying that you not only have a 1995 new car, you're saying that you have a 1995 car which is not going to be deemed valued for tax purposes as a 1995 vehicle if it had 10,000 or more miles when you bought it. So you have the 1995 car which could have 9,900 miles on it and you would not get any reduction for that. It's got to be pushed over the 10,000 miles. So any 1995 car, during 1995, would be valued for property tax purposes as a new 1995 car, if you purchase it in 1995. If you purchased the 1995 car in 1995 but it has 10,000 or more miles on it and it has been licensed and registered previously then the tax commissioner adjusts the value of that car by reducing the value of that car by 15 percent from what a new car of that variety would be valued. My amendment would say that, under these circumstances, you would still have the adjustment by the tax commissioner downward on the value accorded that car but it would be no more, nor less, than 15 percent. And when you say that you don't think that used car and new car dealers want this, you forget that they want to move cars. They want to move this year's car this year if they can. They might put 10,000 miles on it so that they can get that property value reduction and sell it on that basis. I could tell Senator Coordsen this may not help you that much on your sales tax because I'm not going to reduce the price that much but it's going to help you when they... you have to pay your property tax because it's going to reduce that by 15 percent, and then they can move the cars. I don't see why people on this floor, who buy cars more often than I do, don't realize that car dealers are in the business to move vehicles as quickly as they can by way of sale. That's what they're doing. They're not trying to help me. They're not trying to help you. And my car, if it had 10,000 miles on it, is not anywhere near losing 15 percent of its value because I've got 305,000 miles on it now, and it's still running, and it runs when newer cars, like Senator Lindsay's, are catching fire on the highway. The