

more than a 15 percent reduction and that's an amendment that I'm going to offer.

PRESIDENT ROBAK: Thank you, Senator Chambers. Senator Elmer, do you wish to speak to this section of the Schellpeper amendment?

SENATOR ELMER: Thank you, Madam President. I really don't quite understand why the...what the objection is to saving people tax money. If a vehicle is worth a certain amount of money, a good deal of what it's worth depends on how many miles are on it. I'm certainly not going to pay as much for a car with 50 or 60,000 miles of this current model year as I would one with 10 or 15,000 miles on it, because the mileage does represent, in many respects, on almost every car that I can think of, a measure of the value and a measure of the life of the car. So it seems very reasonable since this applies only to the current model year that the 15 percent be a minimum with larger amounts for more mileage available so that individuals can...just like you value a piece of land for what it would sell for, and you pay tax on what it would sell for. The current way we value automobiles, it's what the tax commissioner says that car is worth because of its age, and it's ridiculous. I have a 1957 Thunderbird and the taxes on it are less than \$5, and the value of the car is over \$15,000. Does that make sense? Heck no. The value of the car should be based on what its life expectancy is and its original price. And we're not talking about a large amount of big fancy cars here, we're talking about mostly a lot of more economical cars too that any individual could buy. And this is a tax saving for people, not for dealers, not for anybody else, for people that buy cars. Thank you.

PRESIDENT ROBAK: Thank you, Senator Elmer. Senator Janssen.

SENATOR JANSSEN: Madam President, members of the body, I was...Senator Chambers wanted to amend this so that it can't be discounted more than 15 percent. I wonder, all right, what would happen if I go in and buy a new car, a week later I decide that I don't want that car. I take it back to the dealer and tell him, I want to sell this back to you. Does that mean that he can't dis...he can't give me more than 15 percent less than what I paid for it? Now think about that. I remember, I was fortunate enough to win a little car here a couple of years ago. I didn't want the darn car because I couldn't get in it. So I