

sell and they have found out that 15 percent is a very fair figure. That's the amount.

SENATOR CHAMBERS: This really helps the new and used car dealers, doesn't it? They're the ones who benefit. I meant, incidentally, the consumer may get it but they want to sell cars, don't they? And this would help them sell cars, wouldn't it?

SENATOR SCHELLPEPER: I imagine so, but it helps the consumer.

SENATOR CHAMBERS: Now, why does...did they draft this language, the new and used car dealers' operation?

SENATOR SCHELLPEPER: Yes.

SENATOR CHAMBERS: I have an amendment that I want to give you for your consideration. In line 9, instead of saying "at least", why not "no more than"? Because what whoever is making this adjustment can do, because it doesn't give the type of vehicle, it says at least 15 percent. I could come in and get 80 percent for the purposes of the value for tax purposes, couldn't I, the way that language is?

SENATOR SCHELLPEPER: Well, that would be up to the tax commissioner.

SENATOR CHAMBERS: Well, why don't we, as a Legislature, establish the policy that they're going to get no more than 15 percent reduction?

SENATOR SCHELLPEPER: Well, if you read the entire paragraph, Senator, it says, the tax commissioner shall adjust the schedule.

SENATOR CHAMBERS: But the adjustment has to give at least 15 percent reduction but it could be more.

SENATOR SCHELLPEPER: If...it could be more.

SENATOR CHAMBERS: And I don't want it to be more. But let me...let me...thank you, Senator Schellpeper. Again, I'm going to see if the body will pay attention to what we're doing. Why should a person who is able to get one of these kind of cars get more than a 15 percent reduction? If I buy a car from Senator