

we're talking about Cavaliers here and Escorts and a lot of...lot of people now find it to their economic benefit to do what many others have done for a great period of time and that's to lease cars. And a program vehicle, if I can just clarify, it's my understanding that a program vehicle, unlike what's been discussed up to this point in time, is a vehicle in which a manufacturer might place out into the field either through a rental car agency or company, as has been mentioned, but the dealer is not involved yet in this program car or in this vehicle. One...that contractual arrangement between the manufacturer of the vehicle and whoever they were contracting with, might be a large company, but generally speaking they're rental car companies, when that car comes back in, is checked back into the manufacturer, the manufacturer then distributes that car out through their dealer network, at which time that vehicle becomes a program car, in current terminology. And so since Nebraska does not have any auto manufacturers, unfortunately, this really isn't applicable, the conversation that's gone on up to this point is not applicable in the direction that Senator Chambers has taken the dialogue. So if that helps any, that's what I believe and understand a program car to be and, hopefully, we can move forward with the Schellpeper amendment.

PRESIDENT ROBAK: Thank you, Senator Maurstad. Senator Chambers.

SENATOR CHAMBERS: Madam President and members of the Legislature, Senator Maurstad had given me some of that information. I think it is very helpful. And now we can get to the language that's actually in the amendment. And, Senator Schellpeper, it doesn't have to be a program car really, based on the amendment. I could buy a new car. I could buy it new myself, license and register it, drive it for 10,000 miles, sell it to Senator Maurstad and I could sell it to him January 1st of 1995 or December 30th of 1995 and it would have to be reduced in value by 15 percent. Now if the philosophy that led you to that 15 percent amount based on the idea that 10,000 miles constitutes 15 percent of the useful life of this vehicle, why was the 15 percent reduction settled upon?

PRESIDENT ROBAK: Senator Schellpeper.

SENATOR SCHELLPEPER: Senator Chambers, this came from the study that the new and used car dealers do on their vehicles that they