

is; went in and found that for property tax purposes the property tax value established by the Department of Revenue was some \$400 higher than the original list of the vehicle. So it is, while not a perfect amendment, it makes a better adjustment for a current model year vehicle that is of substantial...has a substantial value reduction over an identical vehicle that has been unused. These are used cars we're talking about, and this portion of the amendment, I believe, makes a common sense adjustment in the vehicle taxing standards that we currently have in Nebraska and represents a better, more definable value system for used vehicles that happen to be of the current production year. It does, I think, state that they have to have over, what, 10,000 on which takes substantially from the value of a new vehicle. So I do support this section of the Schellpeper amendment. Thank you, Madam President.

PRESIDENT ROBAK: Thank you, Senator Coordsen. Senator Chambers.

SENATOR CHAMBERS: Thank you, Madam President, and members of the Legislature, I want to ask Senator Schellpeper some questions. And, Senator Schellpeper,...

SENATOR SCHELLPEPER: Yes.

SENATOR CHAMBERS: ...if you can't answer them, I hope that somebody who will get the sense of the question will be able to.

SENATOR SCHELLPEPER: Okay.

PRESIDENT ROBAK: Senator Schellpeper.

SENATOR CHAMBERS: The way this amendment reads, and I'm looking at the actual amendment now on page 4. It says, in lines 6 through 10, on AM1390, the tax commissioner shall adjust the schedule for current model year motor vehicles which have been previously licensed and registered. Now, if it has been previously licensed and registered and has five miles on it, then the value has to be reduced at least 15 percent.

SENATOR SCHELLPEPER: No, it says over 10,000 miles.

SENATOR CHAMBERS: No, it doesn't. It says "or". So if I'm a dealer, I could...I could...if I'm a dealer, can I register and license a car if I choose to?