

tax.

SENATOR CHAMBERS: Okay, and what you're saying, if you lease this car, well whenever I pay sales tax...explain this to me. When you pay sales tax, you're talking about when in the same way as if a car is purchased?

SENATOR SCHELLPEPER: Right.

SENATOR CHAMBERS: So when you lease a car you're treated as a purchaser for sales tax reasons?

SENATOR SCHELLPEPER: Right, right.

SENATOR CHAMBERS: And you pay a sales tax for the full value of the car.

SENATOR SCHELLPEPER: Right, right.

SENATOR CHAMBERS: Not just the lease amount that you pay.

SENATOR SCHELLPEPER: Right.

SENATOR CHAMBERS: And you're saying since you don't keep that car for that full period...

SENATOR SCHELLPEPER: No, we're saying the actual taxes, motor vehicle tax, not the sales tax. We're talking about two different taxes, Senator.

SENATOR CHAMBERS: Okay, wait a minute. We're talking...when you lease a car, do you pay a sales tax?

SENATOR SCHELLPEPER: Yes.

SENATOR CHAMBERS: And what are you talking about when you say then the motor vehicle tax? You mean as distinguished from a sales tax?

SENATOR SCHELLPEPER: That would be personal property. I've got so many people talking behind me here that I can't hear if you talk then, Senator.

SENATOR CHAMBERS: Well, that's okay. We'll take whatever time it takes because I want to be clear on...