

the McKenzie amendment, 1076, as it has been amended. Any discussion? Senator McKenzie, to close.

SENATOR MCKENZIE: Thank you, Mr. President and members of the body. I appreciate very much the thorough discussion we've had this afternoon about the many issues contained in ethanol incentive credits and funding mechanism and the success of the program that often comes with hardships later as we try to deal with fully funding the kinds of incentives that we provide, either for ethanol or for other economic projects. Again, I appreciate everyone's honesty and the efforts that they presented in trying to find compromise. I think the bill, or the amendment as now amended, which is essentially the bill, in fact addresses the problem in a way that had been my intent all along. It is good tax policy. The taxpayer knows exactly what they are contributing. It is not a tax credit that is somehow unknown in terms of its impact on the General Fund budget process; that, in fact, we have heard plenty from both sides about their intent to be serious about solving this problem in making sure that those companies who have located in Nebraska are secure in knowing that for the next five years those credits we have offered them are fully funded, and that we will be a good state to do business in, not only when you are thinking about coming to Nebraska, but once you have located here. With that, I would just urge adoption of AM1076 to LB 377.

SPEAKER WITHEM: You've heard the closing. The question is the adoption of the amendment. All those in favor vote aye, opposed vote nay. Record.

CLERK: 34 ayes, 0 nays, Mr. President, on the adoption of Senator McKenzie's amendment.

SPEAKER WITHEM: The amendment is adopted. Anything further on the bill? Mr. Clerk.

CLERK: Senator Bernard-Stevens would move to amend, Mr. President. (See FA96 on page 1359 of the Legislative Journal.)

SPEAKER WITHEM: Senator Bernard-Stevens, on your amendment.

SENATOR BERNARD-STEVENS: Thank you, Mr. President. This simply adds on the Kristensen amendment that which both Senator Bromm and Senator Kristensen talked about, just saying it is the