

loans, from whatever source?

SENATOR BRASHEAR: It deals with loans and it also prohibits the payment of interest, gratuities, and other consideration for loans by interested and related parties.

SENATOR CHAMBERS: But it is only dealing with loans?

SENATOR BRASHEAR: Yes.

SENATOR CHAMBERS: Not contributions. That makes it a lot clearer for me...

SENATOR BRASHEAR: Well, contributi...excuse me,...

SENATOR CHAMBERS: Go ahead.

SENATOR BRASHEAR: ...I am just trying to be responsive, Senator Chambers. Contributions become the standard against which the loans are measured because loans are permitted to...beyond the 30 days, loans are permitted to the extent of 50 percent of the contributions received. That becomes the measure of the viability of the candidacy.

SENATOR CHAMBERS: So then if a person, and that, it does kind of tie into the other bill then, if a person receives contributions of \$500,000, then loans of up to \$250,000 can be received by the committee.

SENATOR BRASHEAR: That is correct.

SENATOR CHAMBERS: If a million dollars is received, then the loan of a half a million is available.

SENATOR BRASHEAR: That is correct.

SENATOR CHAMBERS: Is there anything in the law that prohibits a corporation from lending a campaign committee any amount of money, because I honestly don't know?

SENATOR BRASHEAR: Not at the present time.

SENATOR CHAMBERS: So then a corporation may contribute enough money to allow that person to rake in a certain amount of money in loans also from corporations?