

to pay income tax on that in-kind contribution, just as there is certain, in any kind of income tax, there is estimates that have to be made with regard to value of certain kinds of things, whether you're going to write something off or not, what's the tendency? Is the tendency to value it high or low, depending on what benefit I might derive? I mean, if I'm going to have to pay tax on it, would not the tendency be to drive the cost or the estimated cost to the lowest level so that I pay the least amount of tax? Because we're talking about in-kind contributions. We're not talking about dollars. We're not talking about something that we receive, that we could pay that tax out of. We're talking about the benefit that someone derives to that campaign.

SENATOR LINDSAY: Time. Senator Maurstad, to the Maurstad amendment.

SENATOR MAURSTAD: My comment is brief and then I'll...if Senator Hall wants some time, if his light isn't on, I will certainly extend him some time. I want to make clear also that since this was basically offered to see what the thoughts of the body are relative to the deductions, and I am, of course, Senator Witek isn't here this afternoon, she is the custodian of the crystal ball for the front row and so I don't know what's going to happen relative to this. I wanted to make certain that item "(c)" certainly wasn't lost in this and I also intend to not be supportive of the Bernard-Stevens amendment ultimately, but the majority might feel that that's appropriate and so I wanted to make sure that at least "(c)" had a chance to survive on its own merits. With that, Senator Hall, I don't...is his light on next, Senator Lindsay?

SENATOR LINDSAY: Yes, it is, Senator Maurstad.

SENATOR MAURSTAD: Okay. Thank you.

SENATOR LINDSAY: Thank you, Senator Maurstad. Senator Hall.

SENATOR HALL: Thank you, Mr. President, and members, if I could, Senator Beutler, ask a question, and I'm still on the same area, the in-kind contributions, when we defined income to include in-kind contributions. What do we define as in-kind contributions?

SENATOR LINDSAY: Senator Beutler.