

SENATOR HALL: Thank you, Senator Bernard-Stevens and Senator Beutler. Senator Vrtiska, your light is next.

SENATOR VRTISKA: Thank you, Mr. President. Senator Beutler, I just...I guess I was trying to find...when does this take effect?

SENATOR BEUTLER: It will take effect, Senator, immediately upon the effective date of the act. And all expenditures or all revenues collected from that point on would be subject to the tax.

SENATOR VRTISKA: I guess you're saying if the bill is passed whenever the effective...it doesn't have the emergency and it would be...

SENATOR BEUTLER: Has no emergency clause.

SENATOR VRTISKA: ...it would be based on...in other words, it would be before...

SENATOR BEUTLER: Around the first week in September.

SENATOR VRTISKA: Okay. I guess, what I'm saying is any of these funds that are collected at this time wouldn't come under this act.

SENATOR BEUTLER: The funds that are collected on and after that date in September would...

SENATOR VRTISKA: Would be, right.

SENATOR BEUTLER: ...would be taxed.

SENATOR VRTISKA: But I mean now, is what I am talking about.

SENATOR BEUTLER: But right at this moment, no.

SENATOR VRTISKA: Yeah.

SENATOR BEUTLER: Right.

SENATOR VRTISKA: I was trying to find that and I wasn't sure and I thought probably that's what you would say but I wanted to make sure that was on the record.