

expenditure limitation. We asked them to estimate how much conceivably they think might be spent out of the fund if spending became necessary and they made an estimate, as you can see, of about \$93,000. So all of this now is without the campaign tax and would indicate that maybe there's enough money in there for this present set of elections without the campaign tax. Looking down below you see it's estimated that for 1996 the campaign tax, or estimated for 1995, actually available January 1, 1996, would add another 31,000. So the situation is basically this. If we have this campaign tax we're probably in pretty good shape. If we don't have it, we may or may not make it. But beyond this particular election we definitely need the campaign tax in order to make the program work because when you get to the set of elections that involve the Governor and the constitutional officers, a significant additional amount of money is going to be necessary and we'll have to be looking to a build-up of monies in this fund. Hopefully, we will not spend 90,000 out of the fund next year. Hopefully, that will be added on to the total and we'll start accumulating a fund that will be significant and adequate in a few years. But presently we really need, I think, to keep faith with the public to do the best that we can to make the law work and that involves putting enough money into the fund to...

SENATOR HALL: One minute.

SENATOR BEUTLER: ...make the incentives of the campaign act really work. Thank you.

SENATOR HALL: Thank you, Senator Beutler. Senator Bernard-Stevens, your light is next.

SENATOR BERNARD-STEVENS: Senator Beutler, just a couple of questions and I just now...Senator Warner showed me the handout that you have so I'm going to ask you a question on that, acknowledging that I had not had a chance really to look at it. The amount of dollars that were...if things went well, I know it's an unknown entity that we're looking at out there, but based on maybe a worst case scenario where you have a lot of people break, not complying with the law and so there's a large use of the fund by candidates, how much money might we expect the fund would need to do what we wanted to do and then the corollary question, if the amount of monies that is raised by this would we cover this? Which is a complicated way of asking, does this really fund the program that we have in statute now?