

the kinds of projects that might qualify for these kinds of loans?

PRESIDENT ROBAK: One minute.

SENATOR ENGEL: Well perhaps it does, Senator, and if we do bracket this bill we'll have time between now and next Monday to perhaps define more of those, but it is for business expansions besides creating new jobs.

SENATOR FEUTLER: Okay. Oh, so you're not opposed to the bracket motion?

SENATOR ENGEL: I haven't totally said that. I said the word "if" and I even understand what if means, so...

SENATOR BEUTLER: Okay. I guess I will be hopeful that it is bracketed so there are so many questions that I think it would be helpful if there were a little time, if the department I think had some time to absorb some of the questions and some of the concerns and perhaps deal with them in a more comprehensive way with a set of amendments. I support the bracket motion.

SENATOR ENGEL: Thank you, Senator Beutler. Senator Maurstad.

SENATOR MAURSTAD: Thank you, Madam Speaker, I'd like to address a few of the things that have raised up, been raised about LB 425 and I am a cointroducer of the measure and intend to support it. The bill does define what economic development programs are. First of all, in this context means a loan grant and training programs of the department. The bill also refers to Section 81-1201 through 12...1220, which outlines the commissions and the safeguards of who appoints the commissions, what their duties and responsibilities are, what the duties and responsibilities, mission and role of the department is. This is all already in statute. We are already using this same language for other economic development programs. I don't believe that 425 is inventing something new. I also believe this Section 4 is to me a limiting section. It says we are going to use this, these dollars, and the dollars haven't been set yet. We've talked about \$3 million but we will, of course, decide that later if we even fund it at all, depending upon the budget circumstances, but it says to make economic, revolving economic development loans, to make low-interest economic development loans, to supplement existing economic development