

SENATOR KRISTENSEN: My guess is that if you don't have...I think these resolutions are to begin participation. I don't know that you have to have a resolution, once the thing is up and running that you couldn't come in and say, here's our representatives from the state. I suppose you'd have to have some authorization to make them a recognizable delegation. But as you know, corporations can add and subtract membership as they see fit, too.

SENATOR CHAMBERS: But it's not clear and they could say that only those who send one of these resolutions would be allowed to participate as a voting member.

SENATOR KRISTENSEN: Oh, yes, I think that's possible, sure.

SENATOR CHAMBERS: Okay. Now, they're going to have to have a board of directors if they're a corporation. At least I'm not aware of any corporation that has no board of directors, are you?

SENATOR KRISTENSEN: I'm not, although, you know, nonprofit corporations, I assume that you have to have somebody who just physically runs the operation or at least is the identifiable leadership, so, yes.

SENATOR CHAMBERS: Now, is the steering committee supposed to comprise the board of directors,...

SENATOR KRISTENSEN: Not...

SENATOR CHAMBERS: ...as far as you know?

SENATOR KRISTENSEN: Not that I know of.

SENATOR CHAMBERS: How will the board of directors be determined?

SENATOR KRISTENSEN: I assume that the steering committee will submit a proposal for structure at the meeting in July.

SENATOR CHAMBERS: Do you know whether there will be an attempt to have the board be representative in terms of gender, political party, race and geography?