

March 16, 1995

LB 339, 470

institutions. The supporters of the measure were the Nebraska Financial Services Association, Associates Commercial Association, there were no opponents, no neutral testimony. The committee reported out 7-0. I ask for the adoption of the committee amendments.

SENATOR COORDSEN: Thank you, Senator Landis. There are no lights on. Did you wish to close on the committee amendments? Senator Landis waived closing. We will proceed to vote on the adoption of the committee amendments. Record.

ASSISTANT CLERK: 25 ayes, 0 nays on adoption of committee amendments, Mr. President.

SENATOR COORDSEN: Committee amendments are adopted. Senator Landis, to open on the bill.

SENATOR LANDIS: Thank you, Mr. President, members of the Legislature, again, this says in the installment sales area you may have a bad check charge written into the contract. If you have a delinquency it can be no more than 5 percent of the delinquent installment for business and commercial purposes. I ask for the advancement of LB 339.

SENATOR COORDSEN: Thank you, Senator Landis. There are no other lights on. Did you wish to close? Senator Landis waived closing. We will vote on the advancement of LB 339 to E & R Initial. We're voting on the advancement of LB 339. Record.

ASSISTANT CLERK: 25 ayes, 0 nays on the motion to advance 339 to E & R Initial, Mr. President.

SENATOR COORDSEN: Thank you, Mr. Clerk. LB 339 is advanced to E & R Initial. Next item on the agenda, LB 470. Mr. Clerk.

CLERK: LB 470 is introduced by the Urban Affairs Committee. (Read title.) The bill was read for the first time on January 17, referred to the Urban Affairs Committee. They report the bill to General File with no committee amendments.

SENATOR LANDIS PRESIDING

SENATOR LANDIS: There are no committee amendments. The Chair recognizes Senator Hartnett, Chairman of the Urban Affairs Committee for LB 470.