

regulation by the Department of Banking will apply to these subsidiary corporations as well as to the bank itself. We say in this bill that if a bank has to answer a subpoena, go to court and turn over information about somebody's bank deposits, they're a third party but to establish, let's say some kind of criminal course of conduct, the bank get pulled in to provide information, answer a subpoena and provide bank records, that in doing so they are entitled to receive \$5 per hour per person for the time spent to provide this evidence before the court. That's a normal thing that most other businesses have. Banks heretofore have been excluded from receiving that kind of return. This allows that to occur. Lastly, real estate appraisers in this state have been recently reorganized because of the S & L crisis. We've had higher standards for them. We've also given them special duties. One of the things we have said is that certain of them may see certain evidence and tax statements kept by county assessors and these real estate tax statements are not normally available to the public as a public record, but we allow appraisers to see them to make sure that financial institution appraisals are of high quality. Why? Because the early eighties showed us what can happen when bogus appraisals work their way into the balance sheets of S & Ls or any financial institution. You do not want bogus, phony, dummed up appraisals undergirding the profit and loss statement of financial institutions. So we've allowed employees of the federal government, agencies of the state, political subdivisions and insurance companies to see these tax statements to get a better idea of the value of real estate. This allows financial institutions to have access to real estate tax statements again for the very purpose of making sure that you have a realistic assessment of tax values undergirding loan structures, thereby undergirding the profit and loss, thereby making sure, hopefully, that your institutions are on a much stronger basis. Finally, this says that the publication of call reports shall not apply to state banks, why, because the federal law does not require publication of call reports and this creates parity. I would ask for the advancement of LB 384.

SENATOR COORDSEN: Thank you, Senator Landis. There are no other lights on. Did you have anything further you wish to say in closing? Senator Landis waives closing. The vote will be for the advancement of LB 384. We are voting on the advancement of LB 384. Record.

ASSISTANT CLERK: 25 ayes, 0 nays on the motion to advance 384