

of these incentives and be sure that they're not capable of being used for that particular purpose. At least philosophically I think that's where...that's how I feel about it, at least absent a thorough discussion of that particular problem. And I guess having not looked back at a long time at the Nebraska Industrial Development Corporation Act, I guess my question to you would be, if this mechanism is spread out to all the counties and I grant your point that I don't know why the City of Omaha should have it and nobody else, that I understand readily and at the beginning, but if you do spread it out to all of the other counties and this does involve, for one thing at least, the power to issue tax exempt bonds which, of course, makes financing a lot cheaper for corporations and is therefore an excellent incentive, is there something in here that would in this act that precludes the use of this mechanism in the battlefield of competition between communities that are within the State of Nebraska or are we going to see an exacerbation of that problem and community competing against community using this particular tool in addition to whatever tools they already have to compete against one another?

SENATOR FISHER: Thank you for that question. That's a good question and it is a competitive world out there, and I am sure that Hall County wants to position themselves well, but I assure you that that was not the intent of this particular, the reason I became interested in making this available. It has to be available where certain large tracts of land and I think that...

SPEAKER WITHEM: One minute.

SENATOR FISHER: ...we would welcome this because it's a unique opportunity and one of the ways. Again, I might point out that it has to be enacted and voted on by the local people to put it up and it also entails, in this particular case, it entails leasing out land to the farms so they can get back into production.

SENATOR BEUTLER: Senator, I have a couple of other questions but let me save them for my next go around.

SPEAKER WITHEM: Senator Janssen.

SENATOR JANSSEN: Mr. Speaker, members, I have a few questions I'd like to ask Senator Fisher if he would respond, please.