

March 9, 1995

LB 494

SENATOR LANDIS: Not at the present time, it could following the passage of 494.

SENATOR PIRSCH: Following the passage of 494 Douglas County could also have one.

SENATOR LANDIS: That's right.

SENATOR PIRSCH: Okay. But Omaha would retain their right to...

SENATOR LANDIS: That's right.

SENATOR PIRSCH: ...to be an entity under this act.

SENATOR LANDIS: Um-huh.

SENATOR PIRSCH: And they are the only one.

SENATOR LANDIS: They're the only ones.

SENATOR PIRSCH: Thank you.

SPEAKER WITHEM: Thank you, Senator Pirsch. Further comments on the committee amendments? Senator Landis, would you like to close on the committee amendments? Waive...the commi...closing has been waived. The question is the adoption of the committee amendments. All in favor vote aye, opposed vote nay. Record, Mr. Clerk.

ASSISTANT CLERK: 26 ayes, 0 nays on the adoption of committee amendments.

SPEAKER WITHEM: Committee amendments are adopted. Senator Fisher, to open on your bill.

SENATOR FISHER: Mr. Speaker and members, I have introduced LB 494 in order to extend the economic development tool that the Legislature granted the City of Omaha several years ago. That tool was called the Nebraska Industrial Development Corporation Act. It empowered the City of Omaha to form corporations that assisted in acquiring tracts of land together with "improvements" of those buildings of that land for an industrial development site. Grand Island and Hall County are now looking into the development of a tract of land, it's called the Cornhusker Ammunition Plant. And as we speak you should, if you