

included. I think it's pretty obvious that LB 828 will not need the emergency clause. Ironically, it is probably the bill where it would be the easiest to get the emergency clause on it, but I don't believe that the emergency clause is necessarily needed on that bill. We've been having some discussion on LB 829 relative not so much to the Micron project but the Pfizer project here in Lincoln as to whether or not the emergency clause will, in fact, be needed. Micron, if Micron were to choose Nebraska, probably would not be moving a large number of employees into the state prior to the effective date of this bill, whether it has the emergency clause or whether it doesn't. Pfizer, however, has indicated that the state it chooses, it will probably begin fairly quickly transferring employees. So the question of what happens in the Pfizer situation is if we pass this bill today with the emergency clause, the bill goes into effect immediately upon the signature of the Governor, so there would be no confusion if employees, say 100 employees would come to the state beginning May 1st. If we don't pass...if we pass it but it doesn't have the emergency clause, it won't go into effect until sometime around the first part of September; a question as to how those 100 employees would be impacted by the bill or how the company would be impacted by a bill when they had already transferred 100 people here and the bill would not go into effect until September 1st. As I read the bill, those 100 employees would still be applicable for benefits because the base year, Section 6 of LB 829, the base year is the year immediately preceding the year during which the application was submitted. So if the application gets submitted in 1979, excuse me, 1995, it was a long weekend, I am sorry. If the application gets submitted in 1995, then 1994 would be the base year. The base year employees would be only those Pfizer or Micron or any other company employees who are working in 1994. So any new employee then, under Section 19, the number of new employees means the excess of the number of equivalent employees employed at the project during a year over the number of equivalent employees during the base year. So any employee for any of those LB 829 companies that come to Nebraska during 1995 would be new employees. Section 27 of the bill says that the company is eligible for the, what is the term, wage benefit credit on any employees that were not base-year employees. So I think there would be no question that those employees that would come to the state any time during 1995, whether it is after the effective date of 829, which would be today, if it had the E clause, or before the effective date of the law, which would be sometime around the first of September without the emergency