

over a 15-year project, we'd have a variance of \$75 million depending upon which of these two assumptions you use. It's probably not as an exact science that ought to be written into our statutes. And I know we will be looking at cost-benefit analysis as these are projected, but you know it's kind of a sorry end to a long cycle because I know what Senator Wesely is saying and I agree with him, it would be nice to be able to have an accurate measure of all of these things and he is right in saying that has been the problem with LB 775. I know I've talked with people in Omaha who said we want to get an accurate analysis of what LB 775 has done and each time that is done or attempted to be done, everybody questions the assumptions and it really is a game of assumptions. So maybe it ought not to be in the statute and I will be voting for the Warner-Will or the Warner amendment as it is listed on the board.

SENATOR CROSBY: Thank you, Senator Withem. Senator Coordsen, on the Warner amendment.

SENATOR COORDSEN: Thank you, Madam President and members of the body, this is interesting to me because I don't recall speaking on 829, may have in support of an amendment or two, but I had kind of thought that this is just a standard giveaway of money for an economic development package and that's been done so many times in the past, seemed that it was all right, I guess, as development packages go. But in Revenue Committee we spent a substantial amount of time discussing our responsibility to the citizens that goes along with creating incentive packages and the result of that discussion was, of course, the amendment that is proposed to be or the remnants of the amendment that is proposed to be stricken, stripped from the bill by Senator Warner, and I'm going to support Senator Warner's amendment, but that attitude creates in my mind some question of value of 829. I think perhaps that 829 has now a different value without even any attempt, flawed or unflawed, depending on who is doing the talking, to measure on behalf of the citizens of Nebraska whether what we are doing has value to them. I think that cost-benefit ratios should be as accurate as possible and ought to be part of our process, but if they're not going to be accurate and reflective as near as we can what those benefits are costing or what value they have, then we ought not to kid ourselves and just take it out and let the chips on 829 fall where they may. Thank you, Madam President.

SENATOR CROSBY: Thank you, Senator Coordsen. Senator Hall.