

PRESIDENT ROBAK: Senator Brashear, you have two and a half minutes.

SENATOR BRASHEAR: Madam President, members of the body, I apologize for my inability to be here. In my inexperience I had made a commitment I could not violate. I don't know if I can meaningfully contribute in two and a half minutes, but I will endeavor to do so. My purpose in offering the amendment was to achieve the objectives of the body having worked this hard, come this far, in relationship to the Micron project. The phrase net of incentives, in line 3, on page 10, in effect double charges for the purposes of the cost-benefit analysis in effect double charges the incentives. And when you have net of incentives, we all know what gross is, we know what net is, when you have net of incentives, in line 3, and then you provide throughout the bill that the state benefits shall be subtracted...the state costs shall be subtracted from the state benefits and you again itemize the incentives as a part of the definition of state costs, basically you are saying that the project, when it comes to the state,...

PRESIDENT ROBAK: One minute.

SENATOR BRASHEAR: ...the project, when it comes to the state, must be net positive, and then we charge the incentive costs again. I don't believe that's the premise under which we have been proceeding here. I don't think that's what we want to do. The traditional view of the Department of Economic Development to this point of time has been to take into account all of the benefits, subtract the incentives once, and if it was a positive then we would meet the test of one dollar or more, as the bill is written, I don't believe it does. Then when we strike the word "due" and we go to "receive", we have struck the middle ground compromise between the typical, traditional Department of Economic Development position to this point in time and the more stringent test which was inserted by the Revenue Committee, and it makes it possible to achieve...it's really a half a loaf for each side. Thank you.

PRESIDENT ROBAK: Thank you, Senator Brashear. Question before the body is the adoption of the second part of the Brashear amendment to LB 829. All those in favor vote aye; all those opposed vote nay. Have you all voted? Senator Lindsay.

SENATOR LINDSAY: Madam President, I would ask for a call of the