

Senator Brashear is here. I'll make a couple of comments and yield the remainder of the time to Senator Brashear to close on the amendment that he's been so forcefully moving through this (laughter) body. What the amendment does, it deals with the cost-benefit analysis performed prior to the application. I want to make just a couple of quick points. Number one, this amendment does not eliminate the cost-benefit analysis. Senator Warner, Senator Kristensen, I think some others have said that if it's adopted they would prefer there not be one, but this amendment keeps in place cost-benefit analysis. What it does is it changes some of the assumptions, basically, of...or it alters the formula. Number one, I want to make the point that one of the assumptions that we...that causes the confusion is where do we start. Would that project have been here in the first place? And that's what I want to again call your attention to one of the things the board considers before they even determine whether they even have to do a cost-benefit analysis, is on page 9, lines 19 and 20, the board, in considering the application, determines whether the board believes the project would occur in this state regardless of whether the application was approved. They've already handled that contingency. If the jobs would have been here anyway, the project will not be approved and there won't be a need to do the cost-benefit analysis. So I think that's real important to remember. This is not LB 775 regardless, Senator Wesely says if it quacks like a duck, and walks like a duck, well this one may walk like a duck, but it looks more like a dog or something else, because it ain't LB 775. I probably picked the wrong animal there. (Laughter.) The...the...Senator Will suggested, and I think I will give Senator Brashear the rest of the time. Bottom line, what it does is this says that what we count is the sales and income tax received by the state rather than sales and income tax due from the company, received from the company rather than due from the company. And that...what that does is it basically says the sales tax is not part of that formula. Yes, it is a compromise. I think the better approach is to back out the incentives in the first part of the cost-benefit analysis in the first place, account for them in the second part rather than both parts. But this is...this is somewhere in the middle. I would prefer it one place, I know Senator Warner would prefer to see it as is. There...it's a matter of...it's a complex problem when you're doing a cost-benefit analysis. I would urge the adoption of the amendment and yield the balance of the time to Senator Brashear, if he would have any comments.