

that tax break. Now the argument back is well this bill isn't that bill, we can't use the same thing. But keep in mind we're talking Micron. And I'll grant you on the Micron case maybe this is it. Without this bill they won't come here, that's what we're being told, so okay, let's say we say yeah to that. But the bill doesn't stop after Micron, it's open for anybody else. So if that's the case, you got to do policy in the broadest sense, in the best sense that you can. That's what Senator Warner talked about, that's what the Revenue Committee came to conclusion of. I say stick with the Revenue Committee and not make this change. They've had the experience, they've looked at this, they put together the formula that we've been using before, it worked and we've followed it in the past, there's no reason, in my view, to change it now. I oppose the Lindsay-Brashear amendment, I support the committee amendment that the Revenue Committee had adopted.

PRESIDENT ROBAK: Thank you, Senator Wesely. Senator Wickersham.

SENATOR WICKERSHAM: Thank you, Madam President. I'll try to be brief. I thought initially that I should probably rise in support of this amendment just so it would be defeated. But that strategy was probably too disingenuous, even for this body at this hour of the night. I wish Senator Chambers were here, he's probably our resident grammarian. But if you read what the amendment wants to do to the language, quite frankly, I don't understand it. If you read the language on page 10, starting in line 2 it currently says, state benefits means projected, projected, that's something out in the future, state sales and income taxes due from the company. Well, if we amend it, as is suggested by Senator Brashear, it will mean state benefits means projected state sales and income taxes received; that's in the past tense. You have projected in the future, received in the past. It doesn't even make grammatical sense, let alone whether it makes any economic sense. I think that the handout that Senator Warner gave to you is absolutely compelling and it shows how you accurately calculate whether there is a net benefit from this type of a project. And, yes, you have to subtract out the incentives that you paid out, you have to net them out and that's all it does. And I don't care, I guess, whether that is up above, or it's down below, or you want to say that the return that the company provides to the State of Nebraska is equal to the amount of incentives plus one dollar, I think we adopted that amendment so it's one dollar; I think as Senator Warner