

cost-benefit of that bill. So something, and I'm going to ask Senator Warner if that's the case, I don't know if he knows the answer or not, but isn't this essentially the formula we've been using, it's not the one they're talking about now but it's the one you've offered in the Revenue Committee, is that not correct? I'm asking Senator...I'd like to yield to Senator Warner.

SENATOR WARNER: I obviously stand...

PRESIDENT ROBAK: Senator Warner.

SENATOR WARNER: ...to be corrected, Senator Wesely, it was my understanding at least one of the calculations that they do, under 77...I understood to be under 775, would reflect what is on the paper I handed out. But as I understood, at least I was shown the numbers that did that, that said...and the comment was, this is what we do now.

SENATOR WESELY: So, okay, so we've been doing it, this is the way we've done it. The Revenue Committee said, okay, let's apply it now in this case and use it, not after the fact to track what happens, but to use it ahead of time to determine whether or not we want to go forward. Now all of a sudden the formula, the way we've done it is no good anymore. It's been out there for eight years, we've been using it to track and identify how we're doing with 775. Now all of a sudden it's not good enough, it's not right, it's all screwed up. Now if it was a problem, it should have been raised as a problem, not to tonight, not at this time, not even earlier this session, it should have been raised a whole long time ago because that's the way we've been doing it. But nobody had an objection at that time. And the reason they didn't have an objection is because it was after the fact, not before the fact. Now it's before the fact and now we're getting serious here. We're saying we've learned something, the payback has not been what was promised. The payback was going to be 6 or 7 years on 775, it's now 17 years and we'll never...it's always going to be 17 years more, that's the thing that we found out, I got some information from fiscal, because companies constantly are added and companies constantly reapply, that 17 years keeps going on and on and on. So in the year 2000 we'll still be 17 years out, well, it's 17 years out from now. It's just...we'll never reach it, it's always going to be a carrot with a stick that's going to be just beyond our reach, we'll never totally get back what we put into