

SENATOR WILL: Thank you, Madam President and members of the body. I would rise in support of this amendment. I think I absolutely agree with Senator Warner, that we need to make sure that this project brings back more revenue, more income, more jobs to the State of Nebraska than we would be giving up with respect to the incentives that this bill would envision. But I think in fact as you read the amendment it actually does double up on the incentives as opposed to the benefits that are received by the company. I think that certainly the way that a traditional accounting of cost versus benefits would go we would not count these twice. I'm afraid that the current structure of the bill would do that. And I think that that would make it not only inaccurate, but also extremely unfair to the companies that we are bringing and to the State of Nebraska as we are pursuing this project. I think that in fact the compromise amendment that is being proposed is one that I don't completely agree with, because I think that a traditional economic analysis, in which you would not double up at all, would more accurately reflect the benefits that would be brought to the State of Nebraska by a project such as this, and those things that should be considered when a body such as that, that is created by this bill, is considering whether to approve an application under the provisions of this bill. I think that the compromise amendment, though, that is being proposed is a good one, it's one that I think we can live with, and it's one that I would urge you to support at this point. Thank you.

PRESIDENT ROBAK: Thank you, Senator Will. Senator Hall.

SENATOR HALL: Madam President and members, I rise in opposition to the amendment as offered by Senator Lindsay and Will and on behalf of Senator Brashear. The issue of whether or not this proposal somehow doubles up, I would argue when you look at the handout that Senator Warner gave us, it's very simple to understand the equation that you walk through. And if you look at page 10, small...the small "i" under sub (b), it gives you the definition of what state benefits means. It talks about projected state sales and income taxes due from the company and its employees, the net of incentives, projected additional state sales and income tax revenue from suppliers of the company, both for the project itself and the business conducted with regard to the project, talks about projected additional state sales and income tax revenue induced by increased economic activity resulting from the project, and projected other state taxes and