

going to work, because of the other incentives that are included, prime example is...or primary place on the sales tax side of this where the sales tax is received by the state but there's really no sales tax due because there is a credit that's going to equal out that sales tax. So, because of that, there will be some benefit or something that will increase the benefit side of the ledger to...when doing the analysis. And I realize it's somewhat complex and, frankly, it took me quite a while to try to understand exactly the way it was working. But I would...I suspect there is going to be some others that will discuss this. I would be happy to try to answer any questions and I know there are some people who are more familiar in the revenue area than I am that I'm sure will also be, hopefully, trying to explain where we are, what the policy choices are. But bottom line, I think what this does is it gives a more realistic, the amendment does, gives a more realistic shot at doing the cost benefit analysis. I think, as written, the cost benefit analysis is going to be very difficult, if not impossible, for companies to really achieve. With that, I would be happy to answer any questions. I would yield to maybe offer a little additional perspective, I would yield the balance of my time to Senator Will.

PRESIDENT ROBAK: Yielding the rest of your time to Senator Will? Senator Will.

SENATOR WILL: Thank you, Madam President, members of the body. I just would briefly like to discuss the thrust of what the Revenue Committee was trying to do and what I think the amendment is trying to accomplish as well. The...the...the portion of the bill that is being amended by the Brashear amendment is one that was adopted by the Revenue Committee. And the intent of that amendment by the Revenue Committee is very clear, and that is that any project that is approved under the auspices of this bill ought to be one that returns a benefit to the state that is greater than the cost to the state and the tax incentives that we are providing. So we essentially provided a list of things that we thought should be included in a cost-benefit analysis. One of the mistakes that the Revenue Committee made, in my view, and I voted for this amendment because I think absolutely if we are attracting a corporation we ought to have a corporation that returns more benefits to the state and the cost to the state in providing the incentives that we do to that corporation. One of the mistakes that we made is that we counted the incentives twice, we counted them on the