

basically what they do. They say over this time period, this is what you can expect...expect to receive. The Wickersham amendment then is pulling \$10 million out of the state's ability to compete for a 100 million dollar a year company. It's not something I'm willing to do. I agree with Senator Bernard-Stevens that the favorable approach toward dealing with the income tax rebate is to take the income tax rebate issue head on and not to try to tinker with LB 829 to prop up a portion of the state aid formula that I don't think even needs to be there, primarily because it does have this kind of an impact on the sort of proposal that we are putting forward. Yeah, quite frankly, I'm using your numbers. I really don't think the 5 percent is an accurate number. I really think it would probably be closer to six to seven million dollars but I'm charitable tonight, I will agree with your numbers and say that your amendment is even worse than I thought it was originally from my perspective. For that reason and for the policy reasons, I'm not going to support the amendment.

PRESIDENT ROBAK: Thank you, Senator Withem. Senator Wesely. Senator Bohlke, to speak to the Bernard-Stevens amendment.

SENATOR BOHLKE: Madam President, members, listening to Senator Bernard-Stevens and knowing full well, obviously, that there are bills before the Education Committee dealing with the income tax rebate, that opens up other sections of law and we would have to come back and discuss that in the future. What I understand, from Senator Wickersham's amendment, is from September 1, 1995 into the future we would say that this is...it would eliminate a lot of the discussion we've had on the floor concerning this whole issue. The reason we've had the discussion and had the debate and having people trying to figure out what was the right direction and having the Department of Education trying to figure out the impact of what we had done was because, initially, the agreement did not go at the 80/20 split. If that would have happened, we wouldn't all be here discussing or having had the meetings trying to figure out the ramifications. So what I think what Senator Wickersham is saying and what I support is in the future looking at what is best policy. Best policy is recognizing that we would give an 80 percent income tax credit and always into the future other businesses would recognize and support the 20 percent income tax rebate. That eliminates much of the discussion in the debate we've had to have so far. If we change the 20 percent income tax rebate, into the future, we would necessarily...that affects other areas