

This amendment sets up a different... a separate category which is 250 jobs and 100 million in investment, or it equates out to approximately \$400,000 per job, whereas the bill, as it now stands, would have, to qualify at least, 100,000 investment per job. It's my personal belief, and I should also say if the Micron developed at the level of investment and the number of total jobs that they're talking about, that also would be in the vicinity of \$400,000 of investment per job. It seems to me that the kind of incentive that is talked about here is one that is appropriate, more appropriate in terms of the type of jobs that's likely to be where that capital investment is substantial. It's my anticipation, at least, that the likelihood of the better paying jobs are going to be reflected where the investment is higher per job. And, for those reasons, I am offering it. As you have read, there is apparently a company that's considering locating in the state, I believe perhaps Lincoln, which, as I have read in the paper, has a corporate headquarters that would fit this particular description. I was unaware of this proposal until a week ago today. As far as I know, nobody in the Legislature was aware of it before a week ago today, but it does seem to fit the kind of description for jobs that would be attractive to bring to Nebraska and I would ask the body to adopt the amendment to establish this as an additional category which would qualify for the tax incentives contained in LB 829.

SENATOR CROSBY: Thank you, Senator Warner. Senator Coordsen, on the Warner amendment.

SENATOR COORDSEN: Thank you, Madam President. Members of the body, I rise to indicate my support of the Warner amendment and further my support for 829 as presented. LB 829 presents to us a much different proposal than that that was included in 830. LB 829 is more typical of the type of incentives that have been given around the State of Nebraska. It doesn't encompass the taking of private property for someone else's private benefit by government. It is, for the most part, a usage of what might have been potential state tax revenues to encourage the expansion into Nebraska of companies that have substantial merit both in investment and in employment potential. I think that the Warner amendment, as an extension of 829, is as appropriate as the bill. I am not comfortable, as many people are not comfortable, with the warfare that's currently going on in the United States between states trying to outbid via the incentive route for business locations within their states, but