

dividing up districts based upon whether they're a Micron district or not. So I urge the body again to vote no on Section 36 of the committee amendment.

SENATOR CROSBY: Thank you, Senator Bernard-Stevens. Senator Bohlke, your light is next. Senator Bohlke waives off. Senator Withem.

SPEAKER WITHEM: Yes, Madam President. Very briefly, I want to take exception with one thing Senator Wickersham had to say. He said that anybody could do the math and it's pretty obvious that I couldn't, so just wanted to take exception with that. Although, although I still disagree with some of his mathematical assumptions, using the assumptions I used, the impact would be approximately \$3 million total income tax, 20 percent of that would be about \$600,000. I did say \$300,00. I was incorrect in that. Senator Wickersham though said they can take 5 percent. They cannot take 5 percent withholding. There's a cap of no more than 5 percent of the total compensation paid by the company but the withholding shall be...the wage benefit credit shall be an amount equal to the Nebraska income tax withholding which, in most cases, will be lower than 5 percent, and the difference in between the \$700,000, if we take that assumption, versus the assumption I was using, the difference is Senator Wickersham used 3.7, I used 3 percent, that's what was represented to me was a closer amount of what the income tax, Nebraska income tax obligation would likely be out of a 100 million dollar payroll. That's the difference of the hundred and some thousand dollars. I would still represent that out of a 400 million dollar income that is not a tremendous, percentagewise, a tremendous sum of the money. And, furthermore, the policy here of the committee amendment which says that a school district shall be held accountable for a resource that it does not get is totally inappropriate policy, and, again, it is analogous to saying that any exemption that the state has to a tax base that denies a school district its full dollars it would have had otherwise, including probably inventories that are exempt from personal property tax, including livestock exempted from personal property tax, including the 20 percent of the ag property that's exempt from real estate taxes ought to be attributed. And I don't think we want to open that door. I certainly do not, so after having been reminded repeatedly by Senator Bernard-Stevens and others that the appropriate thing to do is if you disagree with the policy assumption is to vote no on this section of the committee