

vote to raise my property taxes to finance a project like Micron? Well, and you can respond however you want and I hope that the debate today gives you the tools to respond, regardless of how you vote. When I first began thinking about what effect the credits would have on school districts, it appeared to me that we had four choices, not just the couple that Senator Bohlke has discussed. We had four choices or maybe even five, because she indicated, I think, the choice that would have been ultimately the better choice. But let me go down through those five potential choices with you. One would have been the 80/20 split that Senator Bohlke suggested. That would have at least, for purposes of the income tax credits, meant that this was neutral in the school financing arena. I believe that that should have been done. I believe, based on her remarks, she thinks that should have been done. You may believe that should have been done but it wasn't done in the committee and I don't think it will be done on this floor because those folks who originally talked to Micron about coming to the State of Nebraska didn't think about it, didn't talk to Micron about it, and because they apparently made assur...gave assurances to Micron, it won't be done now. It didn't make any...wouldn't make any difference what this Legislature thought about it, it matters what those people thought about it, or what they didn't think about it. Now, option number two is that the state prys. We could, out of General Funds, contribute an extra X number of dollars to the school fund. Let's say it's a million dollars per year, while Micron is qualified for the credits, ten years, \$10 million. Over ten years, we could contribute \$10 million to the school formula, specifically to the income tax rebate provision. That would also hold the schools harmless, but, of course, that means that Micron costs us \$6 million a year instead of \$5 million a year. There are people who didn't want to do that because of the impact on the General Fund. You can guess who those people might have been. The other option is that all schools pay. That's the proposal that I understand Senator Bohlke thinks we should adopt. I feel very strongly that we should not adopt that proposal because I don't believe that school districts across the State of Nebraska will benefit by this project,...

PRESIDENT ROBAK: One minute.

SENATOR WICKERSHAM: ...and they shouldn't be asked to pay for it. The other proposal is that the district with the employees pays. That's the policy that's in the committee amendments. I