

PRESIDENT ROBAK: That's correct.

SENATOR BOHLKE: I've had a number of people question and ask me on this subject, and so as we talk about what this does, as far as the school aid formula, I will attempt to give you a little background, and I have other people here who may wish to add to this explanation. And I'll look to watch for the normal glaze that comes over peoples eyes as we walk through the school aid formula. But I think that as we discuss it probably the best of all worlds would have been, not a blank look, Senator Lindsay, a glaze, the best agreement probably would have been for an 80 percent tax credit on the income side and schools still remain getting their 20 percent. That would have at least simplified the discussion here on the floor. That didn't happen, and so you have Senator Wickersham who will be speaking to you about his theory that because the school, and I will call them Micron schools, will not receive 20 percent of the income tax, in the eyes of the formula they are going to look poorer, that they have more needs. And so we will be sending them additional money. That money will come from the school aid formula. Senator Wickersham will say to you that means that all schools in the state will be sending money because they are now looking needier. He will be expressing his opinion as to why that is not good policy. Now, at the same time, what he suggests is that they not get the 20 percent, but not only do they not get the 20 percent, they also have to show it on the other side of the formula as a resource. So now they no longer look needier, and so in one respect they're taking a double hit. What I suggest by dividing the question, and I hope that we do, is removing this amendment, is saying that, yes, as the Micron schools do not get the 20 percent of income, they are going to look needier, and, yes, we will be sending them money from the school aid formula, and, yes, that will cost school districts throughout the state that amount of money in the school aid formula. But at the same time we have at least 3,500 new jobs and families moving to the State of Nebraska. Those people will be going out and buying goods and products and paying a sales tax. So on the one side, although they will not be getting the money from income tax, the 20 percent, we do have 20 percent of the sales tax flowing to the school aid formula. So the school aid formula is having that additional amount of money from those people who will be out buying goods. To me that seems to be...to soften the blow and to make it a more...to me the way that we should deal with it. If we don't, if we do what Senator Wickersham says, as I've said, you have schools who will not