

credit...wage credit under LB 829 will be at least equivalent to \$11 in wages and benefits and would include health care. We talked about LB 775, we talked about the losses of revenue and some of the problems that resulted and how it hadn't accomplished what we wanted it to accomplish. And one of the things that it didn't accomplish that we thought it would be bringing in those high...high wage, high benefit jobs that we'd hoped to have for the State of Nebraska, that we haven't alleviated the problems with low wages that we have in the State of Nebraska. We were able to track the number of jobs, we were able to track investment, it had some success. But in the end a lot of the high paid jobs that we thought would be coming with ConAgra and other companies...well, what we really got were telemarketing jobs and some other jobs that really weren't particularly what we had in mind when we passed the bill. And I think what we discussed earlier, with Senator Withem and others in support of LB 830, and I haven't participated in the discussion on LB 829, was that we needed to try something different, that we needed to try and bring in these better paying jobs, and that's what Micron would be, that's what Pfizer would be. And so I'm just suggesting that if we are intent upon attracting higher paying jobs with these incentives, if we haven't succeeded in accomplishing that goal with the previous legislation, then let's, in fact, set that as a base standard on which we provide the credit. Now, that's the overall arching goal of what the amendment tries to do. But let me give you again another reason why I think we need to have some sort of minimum requirement on what kind of credits we'll go to and what kind of jobs. LB 775 essentially provided for exemptions for corporate taxes and sales taxes the corporation pays when they come in. That was a large part of what we gave up when LB 775 was passed. But we also said that the employees that would be hired under LB 775, they'll be paying taxes, so what we'll do is we'll make up the lost revenue when we exempt the sales taxes and the corporate taxes, we'll make it up on the employees, the employees that are hired, the jobs created by those companies that get 775 tax breaks. And they also...we also thought that we'd probably make some property taxes off of them as well as they made the investment. Well, the two things that we thought we would gain on with 775 to make up for the losses of the tax exemptions are what are being taken away with LB 830 and LB 829. So the question is, do we have anything left? And I wonder, I wonder if there is anything left, any more that we can give away, other than just handing cash over, because with LB 830 you've got the property tax. Yes, they'll be paying the