

right because it does seem to me that it's possible that given the volatility of some types of businesses, however large they may be, it may occur that there would be problems establishing the required levels of new employees or investment.

PRESIDENT ROBAK: Senator Warner.

SENATOR BEUTLER: And it's Section 29 that I'd like to direct your attention to. And it's probably somewhat unfair to ask you to jog your memory so quickly on such a technical provision, but let me ask the question and ask if you could respond to it at some point in time this morning, if not right at the moment. But as I understand the provision, just in reading through it once, and I'm sure I don't understand it very well, but it indicates that the company is required by the end of the fourth year, after the end...after the year that the application is filed, to utilize such project in a qualified business at or above the required levels of employment and investment. So they file the application, it's approved. I don't remember exactly when they start getting credit for the income tax, maybe you could tell us that. But if I understand it correctly, they could be getting the income tax benefit for several years before they are required to come to the required level of investment. First of all, is that correct? In other words, they could be collecting it for at least three years and maybe a fourth year, or could you tell us how long they can collect that money before they have to account with the required number of jobs or investment...and investment.

SENATOR WARNER: If...if...if you read, I believe on page 13, from...I'm trying to find this quickly, but it looks like starting on line 13, I know it's a sliding scale. I'll find the details in a minute. I know it's kind of a sliding scale type of thing, they are required to maintain that level of employment that they're authorized to...the department is authorized to go back, and if they have failed to maintain that for the years, I don't think there's a limit to the period of time that they can do. But the...rather than speak in error, let me read this...

SENATOR BEUTLER: I just...yeah, let me ask you to respond to it later.

SENATOR WARNER: ...because I don't...but...but...

SENATOR BEUTLER: But basically I don't...