

of...that it would be a public information as to the findings of that board in the final analysis that...so at least a justification, the number that they settle on as the cost-benefit ratio itself becomes a public figure at the time of approval.

PRESIDENT ROBAK: Thank you, Senator. Senator McKenzie wishes to announce that the following guests are visiting the Legislature, Shannon Ridgley is here from Dawes Middle School in Lincoln, and she's shadowing today. Shannon is sitting under the south balcony. Will you please stand and be recognized. Thank you. Senator Maurstad.

SENATOR MAURSTAD: Thank you, Madam President. Just wanted to comment on some of Senator Beutler's remarks and certainly agree with him relative to the basic premise that there needs to be a great deal of oversight, both by the local entities involved, but also citizens of those areas. Would like to point out that Section 26 that he mentioned in LB 830, relative to allowing municipalities to do certain things, as I review those provisions very quickly, are things that they already have the authority to do. The...it is very limited what municipalities can do relative to economic development in direct support for businesses that might want to expand or relocate into their particular area. In fact, unless they've passed a local economic development act and approved by the voters in that area, as provided under LB 840 of two years ago, they are very limited as to what they can do as a local entity in trying to encourage job growth in their particular area. And really most of the tools that are provided to the local areas are provided through the Department of Economic Development. So I don't see Section 26 in 830 as really providing carte blanche opportunity for cities and counties together to give away the store. So just some comments relative to some of his concerns, I do believe...very strongly support his basic premise that there needs to be a great deal of oversight relative to these particular projects.

PRESIDENT ROBAK: Thank you, Senator. Is there any further discussion on the Warner amendment to the committee amendments? Senator Beutler.

SENATOR BEUTLER: Senator Warner, if I could just ask for an explanation on the payback, recapture provisions. I'm having a hard time reading that and I want to be sure I understand it all