

February 21, 1995 LB 830

peril, we should not be subjected to their costs or losses. That is an inappropriate use of state policy and I believe an inappropriate result in use within the 1059 formula. With that, I would simply urge your consideration and adoption of the amendment.

PRESIDENT ROBAK: Thank you, Senator Wickersham. Senator Withem.

SPEAKER WITHEM: Yes, first of all, Senator Wickersham, I want to make sure I do, in fact, understand the amendment. You're amending Section 29, on page 39. The way this would work would be a project would be developed in a given area and then the school district would submit a bill to the city and the city then would be responsible for paying a bill and the school district would...it says "may file with the governing body an estimate of the amount of additional expenses of the school district as a result of the project". How would that be determined?

SENATOR WICKERSHAM: Well, I think that...

SPEAKER WITHEM: Multiplication of a per pupil expenditure, or how would we do this?

SENATOR WICKERSHAM: I think that the Department of Education could make that determination based on the value that was not included in the tax base...

SPEAKER WITHEM: Okay, okay, and in other words, if we have a billion dollar project, that that billion dollars of valuation they could ask the city to come up for a bill involving the taxes that they would have lost on a billion dollars worth of valuation?

SENATOR WICKERSHAM: That's correct.

SPEAKER WITHEM: Okay, I was afraid that maybe I had misinterpreted and that I didn't realize that that was what Senator Wickersham had thought. He said that this would not be much of an impact. I don't know, I'm quickly running the numbers here and I have problems with the zeroes, but if you take a billion dollars of valuation and run that times an average school levy of about a dollar fifty cents, I end up with about \$15 million that the school district could send a bill to