

slicker but kind of in the middle and he sells Senator Coordsen this piece of land, and he knows that because Senator Coordsen is an honest man he's not going to rush to the courthouse to file because it's his land, he paid for it, good value. Then the guy comes to the city slicker and he doesn't tell me that he sold the land to Senator Coordsen, but what he does tell me is that he's got this land, it's good land, he will sell it to me at a steal, but he doesn't let me know, he means literally he's going to steal it from Senator Coordsen, so I buy it. But because I know that there are other cunning people, as soon as the deal is completed, I go and file as the owner of the property. Senator Coordsen purchased it before I did and paid value. I purchased it after Senator Coordsen at a better deal than Senator Coordsen but it's obvious that it was a legitimate arms-length deal. The seller and I were not in kahoots, he's gone. Now who owns that property, based on the law?

SENATOR BROMM: I think we're a record state, so I think the first one to file their deed of record, at least on the face, is deemed to be the owner.

SENATOR CHAMBERS: So who is the owner in the example I gave?

SENATOR BROMM: The second...you.

SENATOR CHAMBERS: Thank you. I got him that time. See, I got him. This is the first time I've got him. So if we want to know the record...the owner of record, we can just go to the documents and...

SENATOR BROMM: That's right.

SENATOR CHAMBERS: ...find out who those people are.

SENATOR BROMM: That's right.

SENATOR CHAMBERS: Senator Kristensen, I'm sure, will discuss that issue further, as well as some questions he had about residents, but I'm standing just to say that I can understand what you're trying to do and the approach you're taking but I have some questions as to whether that will do it. And I don't have the perfect answer at this point, myself.

PRESIDENT ROBAK: Thank you, Senator. Senator Kristensen.