

on tax break legislation is there be a cost-benefit ratio on any break that we give. All the talk about the new jobs and the new investment and economic benefit of it, it seems as though we can quantify and utilize that to determine whether or not our investment in terms of tax breaks is a worthy one or not. But that is not what's embodied in this proposal. All I'm suggesting here is that we have a sunset on this piece of legislation and that the current sunset...again, the current sunset in the bill only applies if nobody applies for the tax breaks. And, obviously, we anticipate that somebody will apply for these tax breaks and qualify. So I want a real sunset on this. And if we can do it for LB 144, which is \$250,000, it seems to me absolutely appropriate that we do it for this bill which is in the potential of multimillion dollars of lost tax revenue that we should be able to evaluate and decide in the years ahead whether or not we want to continue the policy. With that, I'd ask for support for the amendment.

SENATOR HALL: Thank you, Senator Wesely. You've heard the opening on the Wesely amendment. Those who care to discuss it. Senator Withem, followed by Senators Kristensen, Chambers, Coordsen and Vrtiska. Senator Withem.

SPEAKER WITHEM: Senator Hall, members of the body, at this point, Senator Wesely, I am not supportive of your version of the sunset. What I would like to suggest that we do, however, is talk about what kind of sunset is needed because I think you do make some good public policy arguments that, you know, you've been frustrated with 775 not being able to make any substantive changes in that because it's been put into law. Quite frankly, I've been somewhat frustrated about LB 1059 and not being able to make any changes in that, and that was my bill. And we still haven't been able to make some sort of substantive changes, because once legislation gets enacted that people are comfortable with it's very, very difficult for them to change it. So for that reason, in concept I agree with the sunset. I'm not sure that sunsetting the whole bill makes a good idea, which your amendment does. I'm really not so sure, because the...the Revenue Committee has a form of a sunset within the bill that talks about certain provisions of it going away if there are no applications within a certain time period. With the idea that a sunset makes some sense, what I prefer to do is spend a little bit of time off the floor rather than trying to work it out on the floor with amendments to amendments and all of that kind of approach, spend some time between now and Select