

February 16, 1995 LB 828, 829, 830

be here, and that we provided to them all of the things that make up, at least in folklore, the good life in Nebraska. But I do have a concern that 830 and the package incumbent, LB 829 and LB 828, are too far-reaching, that without a more targeted approach to businesses of the size and the caliber of Micron that we will end up fragmenting our resources. I think that it is important that economic development packages, whether it is a package put together by the City of Beatrice, Senator Maurstad, or any other of our fine communities be targeted to the business that has expressed an interest. A shotgun approach is not good public policy. A total convoluted for what may well be all kind of our annexation laws, of our tax increment financing laws, of what we, in Nebraska, define as blighted and substandard property is not good tax policy. I don't know what Micron is looking for. I remember the Mercedes bid. After the fact, it became apparent that it was not conceptually possible for Nebraska to have ever succeeded because Mercedes wanted seaport access. They wanted deep water for bringing their transport ships in and shipping manufactured materials out. There were lots of ideas put together in that bid by Nebraska and many other states, when, in fact, the only one that had....

SENATOR CROSBY: One minute.

SENATOR COORDSEN: ...ones that had any chance were those that were outside of the state. Again, my amendment increases from 500 to 2,500. It is not special interest legislation any more than 500 is. It is not. But it does narrow the scope, focuses the effort. If this is not successful, then this incentive becomes a thing of the past on January 1st, 1997, and we move on, because incentives do change. We do compete. When 775 was passed, we were probably in the forefront. Other states have concocted much more beneficial giveaway programs. So this won't have any validity in the future. Let's make sure that it doesn't...

SENATOR CROSBY: Time.

SENATOR COORDSEN: ...become a permanent part of Nebraska tax policy and economic development issue. Thank you, Madam President.

SENATOR CROSBY: Thank you, Senator Coordsen. You've heard the closing. The question is the adoption of the Coordsen amendment to LB 830. All those in favor vote aye, opposed no. Record,