

away with passing a statute that calls this type of land substandard or blighted. The other thing I would raise at this point in time in the debate about this issue is that we all are focusing on Micron and we all would like to see Micron come. It's a fine company, good jobs, has great potential and we want to send the message back that we very much want to see them come to Nebraska. But we also, in 1987, wanted to keep ConAgra and we passed 775 and the other package of bills to try to retain ConAgra. We did it, we passed it, they stayed and we're happy about that. At the same time, when you pass a piece of legislation focused on one company and that company makes a strong case for it, you don't just open the door and shut the door after that one company.

SENATOR CROSBY: One minute.

SENATOR WESELY: This bill and the other bills open the door and keep the door open for any other companies that come along that fit the descriptions. And when we passed a bill in 1987 for ConAgra, 200 plus additional companies followed behind it, and the obligations in terms of lost revenue to the State of Nebraska can now be estimated to be over \$600 million over a period of time. And, again, at the time we passed it we thought the pay-back would be something seven years and now it's closer to twenty. So what you think you're getting, when you pass a piece of legislation and who you are thinking about when you pass the legislation, doesn't stay exactly in that position. This is an open-door policy and an open change in our tax statutes that have consequences far beyond what we can see today and far beyond the Micron company issue that we're addressing. So I think we need to think long term, think about the overall impact and, again, I encourage careful consideration of the bill. I have grave concerns and I hope that the discussion will help clarify those.

SENATOR CROSBY: Thank you, Senator Wesely. I will read the list of speakers who have their lights on. Senator Maurstad is next, followed by Will, Coordsen, Wickersham, Beutler, Wehrbein, Withem, Warner and Pedersen. We are on the Jones amendment. Senator Maurstad.

SENATOR MAURSTAD: Thank you, Madam President. I rise in opposition to the amendment filed by Senator Jones. I am anxious to discuss further provisions of LB 830 but at the current time I would just like to address specifically the