

February 16, 1995 LB 241, 275, 288, 830

to respond to them. I know Senator Warner and people on the Revenue Committee have gone into this bill quite specifically. I know other people on the floor have had experiences with tax increment financing and so I would be happy to respond to any questions that you might have.

SENATOR CROSBY: Thank you, Senator Withem. Before going on, Mr. Clerk, do you have some things for the record?

CLERK: Madam President, General Affairs Committee reports LB 275 to General File with amendments. Notice of hearings from Banking Committee. Senator Bohlke amendments to LB 241 to be printed; Senator Lynch to LB 288. (See pages 775-76 of the Legislative Journal.)

Madam President, Senator Jones would move to amend the bill. (The Jones amendment, AM0451 appears on page 776 of the Legislative Journal.)

SENATOR CROSBY: Senator Jones, to open on your amendment.

SENATOR JONES: Yes, Madam President and members of the body, my bill, what it does is the blighted area outside the town that is set in the bill at ten miles, mine would reduce that to two miles. I can see complications clear across the state because this bill does open it up to any city in the state, so that's the reason I would want to move that down to two miles. Thank you.

SENATOR CROSBY: Thank you, Senator Jones. You've heard the opening on Senator Jones' amendment. Any discussion? I have a lot of speakers. I will go down the list to see who wants to talk about Senator Jones' amendment. Senator Wesely.

SENATOR WESELY: Thank you. Madam President, members, I rise with grave concern about this bill and the other bills that will follow attempting to give further tax breaks to companies who wish to come to the State of Nebraska. I supported LB 775 in 1987 and I believe that it has done a lot of good for the State of Nebraska, but I've also seen some consequences that have been far beyond imagine at the time we discussed that bill. So I have, since that time, tried to fine tune and target that piece of legislation and haven't been able to touch it. But as we have taken that step, now we want to take another step and, in some ways, I described LB 775 as having given away the store and