

February 10, 1995 LB 369

SENATOR PIRSCH: Right, and also school, there are state school employees, too, that could benefit from this.

SENATOR WICKERSHAM: Not from the pre-50 planning.

SENATOR PIRSCH: Not in the pre-50 plan?

SENATOR WICKERSHAM: Not school employees.

SENATOR PIRSCH: Okay, just the county and the...

SENATOR WICKERSHAM: State.

SENATOR PIRSCH: ...state employees.

SENATOR WICKERSHAM: Because they are in...

SENATOR PIRSCH: Okay.

SENATOR WICKERSHAM: Because they are in a defined contribution plan.

SENATOR PIRSCH: Then is the revenue of \$4,000, is that some kind of payment to the state from the counties for that program? That will be cash funds, so I suspect that will probably be the county contribution then.

SENATOR WICKERSHAM: I am advised that they have...that they've charged an offsetting fee that covers printing and those miscellaneous expenses,...

SENATOR PIRSCH: Okay.

SENATOR WICKERSHAM: ...and that's the revenue.

SENATOR PIRSCH: Because they anticipate more use...

SENATOR WICKERSHAM: Yes.

SENATOR PIRSCH: ...by offering it to the counties.

SENATOR WICKERSHAM: Yes.

SENATOR PIRSCH: Okay, thank you, Senator Wickersham.