

with...per se, with property taxes per se. it doesn't address that but it does address the equity issue of like property being more likely to be comparably valued and it does address the opportunity to provide an individual property owner to protest those values, where now they have...do not have. But I would move adoption of the committee amendment which deals with the change in the due and delinquent dates, the personal property, strikes the word "aggregate" and use "average" as we have done before; has a deadline for recertifying personal property valuation that would be the same as real estate, from May 20th to June 1st. And then finally it does provide this right for counties to make class adjustments after the protest hearings seem to justify it and it's approved by the State Board. I would move approval of the committee amendment and then we can talk in more detail about the bill itself.

SENATOR CROSBY: Thank you, Senator Warner. Any discussion on the committee amendments to LB 452? Seeing none, Senator Warner, would you like to...he waives closing. The question is the adoption of the committee amendments to LB 452. All those in favor vote aye, opposed no. Record, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Madam President, on the adoption of the committee amendments.

SENATOR CROSBY: The committee amendments are adopted. Senator Warner, on the bill.

SENATOR WARNER: Madam President and members of the Legislature, I want to read briefly a comment that was made by the individual I made reference to earlier. It was a consultant to the Board of Equalization last summer, with the one section that deals specifically with this bill. The timing of equalization should be modified. Currently, equalization takes place after the appeals process is terminated. Hence, if values are changed during equalization, property owners can no longer appeal. This is unfortunate because if there is a general underappraisal, properties who are paying more than their fair share may not be aware of the fact until after equalization. The fact that property owners have lost their right to appeal currently stands as a form of obstacle to effective equalization. What they add reference to, and we...you all have read and I'm sure...or have had comments made after the Board of Equalization has met and there was a class of property that was increased, there is always the argument because inevitably there will be a range of