

SENATOR WARNER: Yes.

SENATOR AVERY: Okay. Well, that was what I was curious about if that portion included that. Thank you.

SENATOR CROSBY: Thank you, Senator Avery. For further discussion, any further discussion on LB 386? Senator Vrtiska.

SENATOR VRTISKA: Thank you, Madam Chair. Senator Warner, a question, please.

SENATOR CROSBY: Senator Warner.

SENATOR VRTISKA: I've been reading through this and trying to listen to the discussion and I guess one of the things that I have a concern is you indicated there was a possibility some would win and some would lose and I'm trying to figure out how that formula would change from what you do now, based on the fact that some of the districts it would consolidate would they...I'm trying to figure out how that...

SENATOR WARNER: Senator Vrtiska, the difference is that if there was a physical location of some property in a given school district under existing law then that valuation...and it was, in part, assessed in that area, this would change it so that each governmental entity within the county would receive a proportionate share of the valuation to assess their levy against which means that, you know, it's conceivable that there could be a governmental entity that had no property at this time that was centrally assessed and another one that did, and the area had no centrally assessed property would gain under the change, to some extent, and the one that had it located would...could...would have a reduction, in all probability. And where this is going to hit, I would guess, would be perhaps where a natural gas facility was someplace. That's one possibility that would...but it's the phone company thing with affiliations that you have absolutely no way to get around with those checkerboard school affiliations because it changes from lot to lot, and what's done now is an estimate, there's no accuracy to it.

SENATOR VRTISKA: If I understand what you're saying then, what it really boils down to, if you took a consolidated area in that actually wasn't in the taxing authority of the railroad or gas company or whatever before, then there would be...it would be