

SENATOR WARNER: The value would be divided 50/50, if I understand, and then the levy rate which could be different in the two entities would be applied to that valuation so that...

SENATOR BEUTLER: Oh, so the way the system works the levies are applied. .

SENATOR WARNER: The levy is...

SENATOR BEUTLER: ...to this equation and distributed...

SENATOR WARNER: Yeah, the bill, as drafted, talked about taxes. With the committee amendment, we're talking about distributing the valuation at which the levy of whatever it is for that district is assessed against. So...

SENATOR BEUTLER: Okay, that's the part I didn't understand. Thank you.

SENATOR CROSBY: Thank you, Senator Beutler. Senator Avery.

SENATOR AVERY: Senator Warner, would you yield? I have a question, a little bit.

SENATOR CROSBY: Senator Warner.

SENATOR AVERY: Looking at this, I was just curious of what is defined in terms of taxing subdivisions. Would that include all...or just what would it include?

SENATOR WARNER: It would include every taxing entity that exists within a county.

SENATOR AVERY: So...

SENATOR WARNER: There could be, obviously, schools, city-county fair board, ESUs...

SENATOR AVERY: SID boards...

SENATOR WARNER: ...on down the line. ESUs...

SENATOR AVERY: ...as well. SIDs would...