

relation to valuation, not in the taxes paid. So I would move...it's technical in nature, I would move that adoption and then I'll explain the bill itself.

SENATOR CROSBY: Any...thank you, Senator Warner. Any discussion on the committee amendments to LB 386? Senator Warner, yours is the only light. No discussion. Would you like to close? I didn't.. okay. No closing on the committee amendments. The question is the adoption of the committee amendments on LB 386. All in favor vote aye, opposed no. Record, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Madam President, on adoption of the committee amendments.

SENATOR CROSBY: The committee amendments are adopted. Senator Warner.

SENATOR WARNER: Madam President, members of the Legislature, this is a bill somewhat like the one we had earlier. You could have some impact in some areas that you will receive comment on. This deals with the intradistribution of centrally assessed funds within a county. Under the existing system, and this is...and we had testimony at the hearing, it becomes particularly difficult, for example, with phone companies. The existing law of distribution is a combination of factors that include the local...there's an estimate of a value that the property originally...original cost to the total cost of their statewide system, but then it is to be assessed to the district...or not assessed, but identified with the district where the property is located. With school affiliation, as some of you know, we end up with some small towns that are real checkerboard and more than small...maybe more than just towns, but are a real checkerboard and it was...it's literally a nightmare, in fact, it's just done arbitrarily, as a practical matter, but there's no way to make the distribution of that location of that property in any kind of a sensible fashion. So what this proposes to do is, again, all the funds that come back to a county would be the same as it is now, but there would be this distribution. It could change within a county, within a school district, within a county, or other governmental subdivision in which their proportionate share of those revenues...or that valuation would be based on their proportionate share of the valuation of the county as a whole. I suspect that there would be some entities that may lose and