

impact in some of your districts. This deals with the allocation of centrally assessed property but only such...it does not include railroads or air lines, but other centrally assessed such as telephones and gas lines. It will make no change in the distribution per county, as the system is now, but it does have an impact on the distribution within the county. And I will get to that in a second. The committee...or the amendment I am offering adds the emergency clause so it will be in effect for this year since we adjourn in June and this actually will take place prior to the 90 days after the session on the part of the Board of Equalization. The second portion of the amendment strikes the words "public service" or, excuse me, strikes the word "company's" and inserts "public service entity's" which is a more inclusive and more accurate description. The...well, I'll move adoption of that part of the committee amendment. This part is essentially corrective, adds the emergency clause and defines company as...strikes the word company and inserts public service entity. And then I'll explain the amendment, as amended.

SENATOR CROSBY: Thank you, Senator Warner. Any discussion on the amendment to the committee amendments? Senator Warner, your light is on but I will just leave it. Okay. I see no further discussion on the amendment. Would you like to close? No closing. The question is the adoption of the Warner amendment to the committee amendments. All those in favor vote aye, opposed no. Record, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Madam President, on adoption of Senator Warner's amendment to the committee amendments.

SENATOR CROSBY: The amendment is adopted. Senator Warner, on the committee amendments.

SENATOR WARNER: Madam President, members of the Legislature, the balance now of the committee amendment, as amended, again is technical in nature. The bill, as drafted, would distribute...would have distributed these funds with any county. As drafted, said based on the amount of taxes that were paid, and that was inappropriate, in error, but the committee amendment puts the distribution based on the proportionate valuation of the different taxing districts and that's the appropriate distribution since we're dealing with valuation in the first place and its distribution, so the money should be...the tax should be distributed on a pro rata basis in