

government forfeitures. Some of that is U.S. government money. Secondly, that isn't really a revenue to us, if you will, it is simply monies that we've already contributed to a plan that would come out of one fund and into another fund. Currently, those forfeitures are used to pay the administrative expenses of the systems. We anticipate that there would remain more than adequate amounts of dollars from forfeitures to continue to fund the (interruption).

SPEAKER WITHEM PRESIDING

SPEAKER WITHEM: Time, Senator Wickersham. Further discussion on LB 501? Senator Wickersham, do you have a closing?

SENATOR WICKERSHAM: I might just briefly, to indicate one other aspect of the bill, and that is that we are conforming...these are conforming provisions for all of the plans where it is necessary. We will bring other bills to you later on in this session where we will again make an attempt to provide conforming benefits across the plans. And I hope you agree with our attempts to instill that principle and to adhere to it whenever we can. This is one of those bills that I think is an example of how we will be addressing that issue and attempting to conform the plans and make them as comparable as possible. I would very much appreciate your support.

SPEAKER WITHEM: Thank you, Senator Wickersham. You've heard the closing. All those in favor of advancing LB 501 to E & R Initial indicate by voting aye, opposed vote nay. While the vote is being cast, I'd like to introduce some guests of Senator LaVon Crosby and all of us here in the Legislature. We have 16 nursing students from Union College in the north balcony. If you would welcome them, we would appreciate it. Have you all voted? Record, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Mr. President, to advance LB 501.

SPEAKER WITHEM: LB 501 is advanced. LB 502, Mr. Clerk.

CLERK: Mr. President, 502, a bill introduced by the Retirement Systems Committee. (Read title.) The bill was introduced on January 17, referred to the Retirement Committee for hearing, advanced to General File. I have no amendments to the bill, Mr. President.