

anything negative about my constituent by any stretch of the imagination, but it tends to be more those sort of people who are hobby type of investors perhaps as opposed to those who will do this on a large scale and bypass the middle person altogether. I would urge you to advance the bill.

SENATOR HALL: Thank you, Senator Withem. Senator Maurstad, your light is next.

SENATOR MAURSTAD: I'll pass.

SENATOR HALL: Pass. Is there anyone else who would care to debate the advancement to E & R of LB 119? Seeing none, Senator Withem? He waives closing. The question is the advancement to E & R Initial of LB 119. All those in favor vote aye, opposed nay. Have you all voted? Record, Mr. Clerk.

CLERK: 27 ayes, 0 nays, Mr. President, on the advancement of LB 119.

SENATOR HALL: LB 119 is advanced to E & R Initial. Next item on the agenda, Mr. Clerk.

CLERK: Mr. President, LB 501, introduced by the Retirement Systems Committee. (Read title.) The bill was introduced on January 17 of this year, referred to the Retirement Committee for hearing, advanced to General File. I have no amendments to the bill, Mr. President.

SENATOR HALL: Thank you, Mr. Clerk. Senator Wickersham, to open on the bill.

SENATOR WICKERSHAM: Thank you, Mr. President. LB 501 is a bill that is a product of the study that's recently been completed of the retirement systems. As some of you are aware, that was a comprehensive study of a variety of aspects of the plans. This bill only deals with one aspect. Of course, there will be other bills presented to you later in the session to deal with other aspects. This one deals with a particular problem that can arise when we have individuals who come into service in one of the plans that are provided for by the state or the counties. Now those are the county plan, the school employees' plan, the State Patrol, and the State Retirement System. This bill does not affect the judges' retirement plan because they have provisions which make it unnecessary to provide...make any