

January 27, 1995 LB 41, 96

Committee. The bill was advanced to General File. I have no amendments to the bill, Mr. President.

SPEAKER WITHEM: Senator Vrtiska, LB 41.

SENATOR VRTISKA: Thank you, Mr. Speaker, and members of the Legislature, it's always my great pleasure to introduce LB 41. This is what we call the annual wild card bill. It's simply a bill that would give state chartered institutions the same powers and benefits under state law that the federally chartered savings and loans currently have. As you know, the Legislature does this each year to maintain a competitive balance between the state chartered and the federally chartered institutions. This is really merely a procedural bill that needs to be passed each year and I hope that you will advance LB 41 to Select File. I have to tell you that I've always wondered why we couldn't pass this as a matter of ongoing but apparently there is a provision that has to be taken care of each year so that's why the bill is here and so I would ask for your advancement. Thank you.

SPEAKER WITHEM: Senator Vrtiska, thank you for your comments. Any debate? There is none. Do you have a closing, Senator Vrtiska? Closing has been waived. The question is the advancement of LB 41. All in favor vote aye, opposed vote nay. Record.

CLERK: 28 ayes, 0 nays, Mr. President, on the advancement of LB 41.

SPEAKER WITHEM: LB 41 is advanced. LB 96.

CLERK: Mr. President, LB 96 introduced by Senator Landis. (Read title.) The bill was introduced on January 5, referred to the Banking Committee, advanced to General File. I have no amendments to the bill at this time, Mr. President.

SPEAKER WITHEM: Senator Landis.

SENATOR LANDIS: Thank you, Mr. Speaker, members of the Legislature, LB 96 was brought to me by the Nebraska State Bar Association in conjunction with the Nebraska Department of Banking and Finance. It has to do with the regulations for securities, the selling of stocks, if you will, and securities. LB 96 has four changes in it, two of them appear on page 3.