

age of five years at the time of application and they will be able to be purchased at a reduced rate. Such fees for individual licenses is not less than \$75 nor more than \$97.50. The fee for the combination license will be not less than \$150, no more than \$195. The actual fees will be set within these ranges by the Game Commission as provided by statute. The fees from the permits cannot be expended but the interest income from investments of the fees is spendable. Yearly interest income is estimated at approximately \$5 for each permit issued. Being a relatively new grandpa, I think that it would be nice to be able to purchase a lifetime permit for my grandson and think other parents and grandparents may wish to do this also as Christmas gifts, birthday gifts or for whatever reason or maybe if you're not parents or grandparents, you would just like to purchase one for a friend or whatever. But that's basically what this bill would do and would just ask for the advancement of LB 60 to Select File. Thank you.

SPEAKER WITHEM: You've heard the opening. Is there any discussion? Senator Schmitt, nobody appears to want to discuss your bill, so...excuse me, Senator Hall's light did go on. Senator Hall, you are recognized.

SENATOR HALL: Thank you, Mr. President and members, Senator Schmitt, would you respond to a question?

SENATOR SCHMITT: Yes.

SENATOR HALL: Why five, why not 12?

SENATOR SCHMITT: I believe because of the actual money that would be incurred, the difference in the time. You can purchase one now at any age for the (interruption).

SENATOR HALL: But this would be at a reduced rate.

SENATOR SCHMITT: This would be at a reduced rate, yes, and so that's the reason they use the age five because it would be a longer period of time where they could invest the money and collect the interest before they would actually be using the license or need the license.

SENATOR HALL: Excuse me, but, and thank you, but with the parameters in the bill for not more than \$97 or let's see, 75 but not more than \$97, is that for actuarial purposes? I mean,